Public Notice

REQUEST FOR PROPOSALS

New Orleans Redevelopment Authority (NORA) and the New Orleans Redevelopment Unlimited, Inc. (NORU)

Residential Construction Lending

May 9, 2014

ADDENDUM NO.: Three (3)

TO ALL PROSPECTIVE APPLICANTS: PLEASE BE ADVISED OF THE FOLLOWING ADDITIONS, DELETIONS AND/OR CHANGES:

1) Notice is hereby given that NORA/NORU has clarified the minimum number of properties that applicants must propose to commit to developing under the Residential Construction RFP award. In an effort to support clustered development, all applicants must demonstrate through their proposal a capacity to develop at minimum 5 properties. Developers may propose their own preference to schedule any number of properties at one time to be developed but the proposal must clarify how they intend to develop at least 5 properties on a specified schedule. Moreover, as described in the application on page 3, up to 20%, or 1 in every 5 properties, may be provided from the developer's personal property inventory if applicable.

<u>Instructions</u>: Applicants shall respond to the original RFP available on-line or by contacting NORA. Submit your completed application pursuant to the directions set forth in the original RFP. Any questions regarding the RFP or this addendum should be directed to Kristy Sclafini, NORA Compliance Coordinator, 1409 Oretha Castle Haley Boulevard, New Orleans, LA 70113, 504-658-4400, kdsclafini@nola.gov.

PLEASE NOTE: All revisions in this Addendum shall be considered as included in the original RFP and shall take precedence over any part of the RFP in conflict therewith.

THIS ADDENDUM WILL BE MADE PART OF THE RFP.